

ICICI Bank Limited ICICI Bank Towers Bandra-Kurla Complex Bandra (E) Mumbai-400051.

Press Release For Immediate Release

January 05, 2021

ICICI Bank facilitates payment of customs duty online

Mumbai: ICICI Bank today announced the launch of a facility for its customers—both retail and corporate—to pay customs duty digitally. Corporate customers can pay customs duty through the Bank's Corporate Internet Banking (CIB) and mobile banking app InstaBIZ, while retail customers can do so through the Bank's retail internet banking platform. The customers can make online payment by selecting ICICI Bank from the list of banks on the website of Indian Customs Electronic Gateway (ICEGATE).

Mr. Hitesh Sethia, Head- Transaction Banking, ICICI Bank, said, "We at ICICI Bank are thankful to Central Board of Indirect Taxes & Customs for giving us the opportunity to enable digital payments of customs duty for our customers. This facility enables millions of ICICI Bank customers to conveniently pay customs duty digitally through ICEGATE website. This is in line with our endeavour to continuously enhancing convenience to our customers by offering them innovative products and services."

ICICI Bank has been successfully facilitating payment of direct and indirect taxes for more than a decade now.

Below are quick steps for making digital payments of customs duty:

- Visit ICEGATE website- <u>https://epayment.icegate.gov.in/epayment/locationAction.action</u>
- Select 'Document type' and 'Location code' from drop down and enter Import Export Code (IEC)
- Select ICICI Bank from list of banks for payment
- Login to internet banking or InstaBIZ app and complete the payment

For media queries, write to corporate.communications@icicibank.com

For news and updates, visit <u>www.icicibank.com</u> and follow us on Twitter at <u>www.twitter.com/ICICIBank</u>

About ICICI Bank: ICICI Bank Ltd (BSE: ICICIBANK, NSE: ICICIBANK and NYSE:IBN) is a leading private sector bank in India. The Bank's consolidated total assets stood at ₹ 16,04,053 crore at September 30, 2021.

Certain statements in this release relating to a future period of time (including inter alia concerning our future business plans or growth prospect s) are forward - looking statements intended to qualify for the 'safe harbor' under applicable securities laws including the US Private Securities Litigation Reform Act of 1995. Such forward - looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward - looking statements. These risks and uncertainties include, but are not limited to statutory and regulatory changes, international economic and business conditions; political or economic instability in the jurisdictions where we have operations, increase in non - performing loans, unanticipated changes in interest rates, foreign exchange rates, equity prices or other rates or prices, our growth and expansion in business, the adequacy



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of our allowance for credit losses, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks, changes in India's sovereign rating, as well as other risks detailed in the reports fi led by us with the United States Securities and Exchange Commission. Any forward looking statements contained herein are based on assumptions that we believe to be reasonable as of the date of this release. ICICI Bank undertakes no obligation to update forward - looking statements to reflect events or circumstances after the date thereof. Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission. These filings are available at <u>www.sec.gov</u>