ICICI BANK CUSTOMER EDUCATION SERIES

Did You Know?

In developed countries, you can never get a loan if you don't have a good credit history.

CREDIT INFORMATION REPORT

A credit-information report carries the details of your repayment history. Nowadays, banks insist on one before lending funds.

Failure To Make Your Payment Is Spoiling Your Credit Track Record

Make your payments as soon as possible and improve your creditworthiness.

▶ Your month-on month payment behaviour directly impacts your credit score that credit bureaus give to banks.

▶ It is always prudent to clear your pending/accumulated dues on your loan / credit card as soon as possible.

▶ Once you have cleared the past dues, continue to pay your loan / credit-card bills in time and preferably in full. Do not make part payments.

▶ Maintain a record of all your loan/card payments – past, present and future. This will help you to solve disputes if any.

▶ If you have a pending dispute with any bank, contact them and try and resolve it immediately. Please remember, a neglected dispute could cost you dear!

▶ If you are experiencing difficulty in making your payments, talk to your bank. They understand genuine issues and will try to help you.

ICICI Bank
www.icicibank.com

SMS CONTEST

Question: If you have a bad repayment history, _____.

Answer: A. any bank will be ready to lend funds to you
B. no bank will lend funds to you
C. only multinational banks will lend funds to you

To answer, SMS DISHA A, B or C to 53030 and win a 2N 3D holiday.*
Contest open for the day of publication.

*Terms and conditions apply.
Visit **www.dishafc.org** for details.

Update all your contact details (e-mail ids, phone numbers, postal addresses) with your bank to ensure that you don't miss out on any important communications.

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We welcome your questions, suggestions and feedback on this column. Please use the 'Email Us' link at www.icicibank.com or send us an SMS to 53030. Please include your full name, address and phone number. Your comments may be edited for clarity and space.

BE AN INFORMED CONSUMER. Watch this space every Monday.