Did you know?

If you avail of insurance through your home-loan provider, it is likely that they will fund the premium amount of the insurance. Most home-loan providers do so.

Secure your dream home

Worried about what will happen to your home in the event of any unforeseen circumstances?

You can insure both your home (property) and home loan

Taking a home insurance is the undisputed way to keep your house and valuables covered and secure. A home insurance policy covers calamities in usually two categories – natural and man-made.

Most home-loan providers offer insurance packages through tie-ups with various insurance companies. The approximate insurance cost varies from 3% to 3.5% of the loan amount.

Types of insurance policies available

You can avail of insurance under any or all of the following categories:

- Insuring the structure of your home against natural calamities.
- Covering the contents within the house against natural calamities, theft and burglary.
- Insuring your outstanding loan against your possible death, permanent total disability and loss of employment.

On what parameters do I choose an insurance cover?

- Compare the coverage and benefits offered by the various insurance providers.
- Compare the premiums charged by them.
- Check for a direct payment tie-up facility to pay the insurance premium.

To know more, log on to www.icicibank.com/home

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Tip of the day
You can avail of your home (property) insurance either through you home-loan provider or from an external insurance company. However, it is advisable to take insurance through the home-loan provider.

Highlights for next Monday
Derive maximum value from your home

We welcome your questions, suggestions and feedback on this column. Please use the 'Email Us' link at www.icicibank.com or send us an SMS to 53030. Please include your full name, address and phone number. Your comments may be edited for clarity and space.

BE AN INFORMED CONSUMER. Watch this space every Monday.