

ICICI BANK CUSTOMER EDUCATION SERIES

TIMES BUSINESS ASSOCIATE COMMUNICATION

Did you know?

You can avail of a home loan at your doorstep, without moving an inch!



Things to consider when you choose a home loan provider.

There's more to a home loan than just interest rates.

Compare the loan-to-value (LTV) ratio.

LTV signifies the maximum home loan amount that a person is eligible for on the total cost of a property. So an LTV of 80% means that you can get a loan of maximum 80% of the value of the property. Go for the loan that suits your needs best.

Ensure security of your property.

It is important that your property be legally and technically approved. Choose a provider who offers legal and technical appraisal of your chosen property.

Evaluate your loan options.

- Loan plans – Choose from fixed, floating, part-fixed and part-floating rate of interest.
- Fees – The applicable fees for processing, pre-payment, foreclosure, etc.
- Other services – These can include free personal accident insurance cover, doorstep service and assistance in finalization of a property.

To know more, log on to: www.icicibank.com/home



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to 53030.

Tip of the day
Ensure that your shortlisted property has been approved by the home-loan provider you finally choose. You will then be able to get the loan funds quicker.



Highlights for next Monday.
Choosing the right property.

We welcome your questions, suggestions and feedback on this column. Please use the 'Email Us' link at www.icicibank.com or send us an SMS to 53030. Please include your full name, address and phone number. Your comments may be edited for clarity and space.

BE AN INFORMED CONSUMER. Watch this space every Monday.