



निक्षेप बीमा और प्रत्यय गारंटी निगम
DEPOSIT INSURANCE AND CREDIT GUARANTEE CORPORATION
(भारतीय रिज़र्व बैंक की संपूर्ण स्वामित्ववाली सहायगी) Wholly owned subsidiary of the Reserve Bank of India)

दावा निपटान विभाग / Claim Settlement Department

February 04, 2020

The increase in Insurance coverage for depositors in all insured banks to Rs.5 lakh (Rs. Five lakh) by Deposit Insurance and Credit Guarantee Corporation (DICGC)

Please refer to the Press Release No. 2019-2020/1878 dated February 4, 2020 issued by Reserve Bank of India on the captioned subject. The coverage increase is applicable to all insured banks who would be placed under liquidation/amalgamation/merger with effect from February 04, 2020.

2. It may please be noted that increased insurance cover for the banks who have been already deregistered and whose license has been cancelled before February 04, 2020 by the Regulator, will not be applicable for such banks. The deposit coverage of such banks would continue to be at Rs.1 lakh (Rs. One lakh) irrespective of whether the claims have been submitted (under process) or yet to be submitted. This also includes those liquidated banks which are under litigation or whose appeals under Section 22(5) of Banking Regulation Act, 1949 (AACS) are pending.

(D.K. Nalband डी. के. नालबंद)

Dy. General Manager उप महाबंधक

Press Release: 2019-20/ CSD-3

प्रेस विज्ञप्ति : 2019-20/सीएसडी-३

Claim Settlement Department

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Press Release (PR)

प्रैस विज्ञप्ति