

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower, Mortgagor and Guarantors that the immovable property more fully described in hereunder (“**Secured Asset**”) is mortgaged to ICICI Bank Ltd (“**Secured Creditor**”), the constructive possession of which has been taken by the Authorised Officer of ICICI Bank Limited, being the Secured Creditor, will be sold on “As is where is”, “As is what is”, “Whatever There Is” and “Without Any Recourse” basis on **February 07, 2022** for recovery of debts due from M/s Rarefield Engineers Private Limited (hereinafter referred to as “**the Borrower**”) to ICICI Bank, being the Secured Creditor, for an amount of ₹ **1,45,05,087.64 (Rupees One Crore Forty Five Lakhs Five Thousand and Eighty Seven and Paise Sixty Four Only)** calculated as on December 31, 2021, payable along with further interest and other costs & charges, as applicable, with effect from January 01, 2022.

The details of Reserve price, EMD and e-auction date are as under:

Reserve Price	Rs. 3,90,00,000/- (Rupees Three Crores Ninety Lakhs only)
Extent and Description	As per the Schedule hereunder
Earnest Money Deposit (EMD)	Rs. 39,00,000/- (Rupees Thirty Nine Lakhs only)
Date and Time for submission of Earnest Money Deposit	On or Before February 04, 2022 till 2.30 P.M

E-Auction will be held on February 07, 2022 from 9.30 AM to 10.30 AM
with unlimited extensions of 3 minutes each.

The EMD should be by way of crossed demand draft/pay order from a Schedule Commercial Bank/ Nationalised Bank drawn in favour of “ICICI Bank Limited” payable at par in all branches, and should reach “The Authorised Officer - ICICI Bank Limited”, 3rd floor, No. 1, Cenotaph Road, Teynampet, Chennai 600018 on or before **February 04, 2022 till 2.30 P.M.** The cover should be super-scribed with “**EMD for e-auction A/c M/s. Rarefield Engineers Private Limited**”.

Inspection: The prospective bidders may inspect the Secured Asset on **January 28, 2022 between 10.00 a.m. and 5.00 p.m.** For any other queries please contact Phone **9940656723 between 9:15 a.m. and 05:45 p.m. on working days, (Monday to Friday only).**

It is the responsibility of the Bidders to inspect and satisfy themselves about claims, charges/encumbrances on the Secured Asset of any authority (besides secured creditor), charges, title, extent, quality and quantity, specifications and legality of the title deeds and documents pertaining to the Secured Asset before participating in the E-Auction and ICICI Bank Limited is not liable for any issues pertaining to the Secured Asset after the completion of the E-auction. The Authorized Officer has the absolute right to accept or reject any bid or to adjourn/postpone the sale without assigning any reason thereof.

This shall be treated as a notice to the Borrowers/Guarantors/ Mortgagors about holding this e-auction sale on the above-mentioned date.

E-Auction documents containing General Terms and Conditions of sale are available on website: <https://www.matexauctions.com> and on ICICI Bank Limited's website: <https://www.icicibank.com/html/en/notice-board/properties-for-sale/properties.html>

Comprehensive online training on E-Auction will be provided over phone by M/s. Matexnet Pvt Ltd, No.37/6, Chamiers Tower, 1st Floor, Chamiers Road, Teynampet, Chennai 600 018. Contact Persons Mr. KP. Santhosh (Contact No.89398 05544) & Mr. J.Vijay Kumar (Contact No.73050 81260), E-mail ID santhoshkp@matexnet.com & solutions@matexnet.com. Land Line No. 044 43437428 (10.00 A.M to 6.00 P.M – Monday to Friday).

Bids in the prescribed formats shall be submitted to the Authorized Officer along with documentary evidence & KYC documents (PAN card, address proof etc.) in support of identity and address along with the EMD DD/Pay Order on or before **February 04, 2022** till 2:30 pm. Bids without EMD will be rejected. Conditional Bids/Bids submitted otherwise shall not be eligible for consideration.

Intending bidders shall hold a valid Digital Signature Certificate and E-Mail address. For details with regard to digital signature and procedure for creating user ID, Password etc., please contact **M/s. Matexnet Pvt Ltd, No.37/6, Chamiers Tower, 1st Floor, Chamiers Road, Teynampet, Chennai 600 018. Contact Persons Mr. KP. Santhosh (Contact No.89398 05544) & Mr.J.Vijay Kumar (Contact No.73050 81260), E-mail ID santhoshkp@matexnet.com & solutions@matexnet.com Land Line No. 044 43437428 (10.00 A.M to 6.00 P.M – Monday to Friday).**

SCHEDULE - Particulars of Secured Asset**Particulars of Secured Asset belonging to Mr. Russel Raj, S/o Mr. Rajaiyyan**

House, ground and premises bearing door No. 10, 8th Street, Dr. Subbarayan Nagar, Kodambakkam, Chennai 600 024, comprised in Survey No. 25/1, Block No. 16, T.S. No. 22, Kodambakkam village, Mambalam-Guindy Taluk, Chennai District in the Registration District of Central Chennai and Sub-Registration District of Ashok Nagar, bounded as follows –

- On the North by : 8th Cross Street, Dr. Subbarayan Nagar
- On the South by : Plot No. 10-A, 8th Street, Dr. Subbarayan Nagar
- On the East by : Ramanujam's plot and
- On the West by : 8th Street, Dr. Subbarayan Nagar

Measuring East to West on both sides 64 feet and North to South on both sides 56 feet thus in all measuring 3584 sq. ft. of land together with the building having plinth area of 2900 sq. ft. in the ground and first floor and 600 sq. ft. in the second floor together with all buildings and structures thereon and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth, both present and future.

Date: January 05, 2022

Place: Chennai

Authorized Officer

ICICI Bank Limited