

PUBLIC NOTICE-TENDER CUM E-AUCTION FOR SALE OF SECURED ASSET (Sale of immovable property through e-auction)

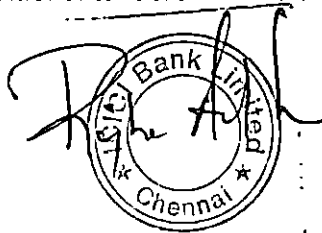
Sale of Secured Asset mortgaged to ICICI Bank Limited (ICICI Bank) under Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (Act 54 of 2002) ("SARFAESI") read with Rule 6, 8 and 9 of the Security Interest (Enforcement) Rules, 2002 ("SARFAESI Rules")

Whereas the Authorized Officer of ICICI Bank Limited, on 05.03.2021 had taken possession of the below Schedule mentioned property situated at Sy.No. 82/4A, 82/3B, 77/5C, 77/5D, 77/5E, 77/5F, 77/5G, 77/5H, 77/5I, 77/6, 77/7 of No. 34, land admeasuring 4.795 acres (after deducting the land gifted for Open Space Reservation ("OSR") and passage to the OSR area out of 5.89 acres), Egattur village, Chengelpattu taluk, Kancheepuram district, Chennai, belonging to M/s Rida Estates Private Limited, pursuant to the notices issued under Section 13(4) read with Section 13 (2) of the SARFAESI Act & the SARFAESI Rules for recovery of debt due from M/s Rida Estates Private Limited (referred to as "the Borrower") to ICICI Bank Ltd, being the Secured Creditor, for an amount of Rs.46,56,65,825/- (Rupees Forty Six Crores, Fifty Six Lakhs, Sixty Five Thousand, Eight Hundred and Twenty Five Only) as on 23.06.2019 payable together with further interest and other charges as applicable.

The Schedule mentioned property shall be sold through Tender cum e-Auction by the Bank's approved service provider M/s e-Procurement Technologies Ltd ("ETL") under the supervision of the Bank Officer are invited for e-auction to be conducted through <https://icicibank.auctiontiger.net> and the Bids are to be submitted along with the Earnest Money Deposit ("EMD") to "The Authorized Officer" on or before 20/01/2022 by 5:00 PM for sale on "AS IS WHERE IS AND WHATEVER THERE IS" basis for the Schedule mentioned property mortgaged for the facilities availed of by the Borrower.

The Earnest Money Deposit ("EMD") by way of crossed demand draft/ pay order from a schedule bank/nationalised bank drawn in favor of "ICICI Bank Limited" payable at par in all branches, and should reach "The Authorized Officer" ICICI Bank Limited, 3rd floor, No. 1, Cenotaph Road, Teynampet, Chennai 600018 on or before 20/01/2022 at 5:00 PM. The cover should be superscribed with "EMD for Tender: A/c M/s Rida Estates Private Limited".

Conditional tenders are liable to be rejected at the discretion of the Authorised Officer.



Reserve Price: Rs.38,50,00,000/- (Rupees Thirty Eight Crores and Fifty Lakhs Only)

Extent and Description of property: As per the schedule hereunder

Earnest Money Deposit (EMD): Rs.3,85,00,000/- (Rupees Three Crore Eighty-Five Lakhs Only)

Date and time for submission of EMD: On or before 20/01/2022 5:00 PM

Tender cum E-auction will be held on: 21.01.2022 from 10:30 AM to 12:30 PM

Inspection: The prospective bidders may inspect the Schedule mentioned property on 19/01/2022 between 10:00 AM to 5:00 PM.

For any other queries, please contact Mr.Kalaiselvan/Mr.Sridharan R (mobile no. 9884012854/9901788688) between 9:15 AM to 05:45 PM on working days (Monday to Friday only).

It is the responsibility of the Tenderers to inspect and satisfy themselves about the Schedule mentioned property and specifications before participating in the "Tender-cum-E-Auction".

The Authorized Officer has the absolute right to accept or reject any tender / bid or to adjourn / postpone the sale without assigning any reason thereof. The Authorized Officer shall also have the sole right to decide the terms and conditions of the improvement of price and his decision shall be final and binding.

This shall be treated as a notice to the Borrowers/Guarantors/ Mortgagors about holding this tender cum E-auction sale on the above-mentioned date.

Tender cum E-Auction document containing online e-Auction bid form, declaration, general terms and conditions of online auction sale are available in ETL's website: HYPERLINK- <https://icicibank.auctiontiger.net>. Comprehensive online training on E-Auction will be provided over phone by M/s e-procurement Technologies Ltd, Mr. Praveen Kumar Thevar Contact No.09722778828 & Bharathi Raju Contact No.8939000594, e-mail ID praveen.thevar@auctiontiger.net & tamilnadu@auctiontiger.net (079 - 40230841 / 821 / 813 - 820. Fax No. 079 -4001 6816 /876).

Offers for the Tender Document shall be submitted to the Authorised Officer along with documentary evidence and KYC documents (PAN card, Aadhaar card and address proof) in support of identity and address along with the EMD Demand Draft / Pay-Order on or before 20/01/2022 till 5:00 PM. Offers without EMD will be rejected. Bids submitted otherwise shall not be eligible for consideration.

Intending bidders shall hold a valid Digital Signature Certificate and e-mail address. For details with regard to digital signature, please contact M/s e-Procurement Technologies Limited, Ahmedabad, (Praveen Kumar Thevar Contact No.09722778828 & Bharathi Raju Contact No.8939000594, e-mail id praveen.thevar@auctiontiger.net & tamilnadu@auctiontiger.net) Tel No. 079-40230841/821/813-820. Fax No.079-40016816/876).



DESCRIPTION OF THE IMMOVABLE PROPERTY


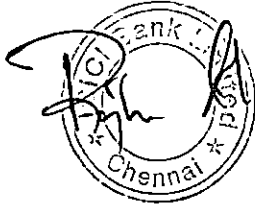
SCHEDULE A PROPERTY
(Skylark Aavli, Chennai)

Skylark Aavli" including any building constructed thereon located at Sy.No. 82/4A, 82/3B, 77/5C, 77/5D, 77/5E, 77/5F, 77/5G, 77/5H, 77/5I, 77/6, 77/7 of No. 34, land admeasuring 4.795 acres (after deducting the land gifted for Open Space Reservation ("OSR") and passage to the OSR area out of 5.89 acres), Egattur village, Chengelpattu taluk, Kancheepuram district, Chennai within the sub-registration district of Thiruporur and registration district of Chengelpattu, Thiruporur Panchayath Union and within the limits of Muttukadu Panchayath.

North by : 40 Feet Road and lands in Sy. No. 82/3A1, 77/6A1, 77/6A2 and 77/6B
South by : Passage to OSR land in 77/5C, 77/5D part, 77/5I part and 77/7 part
East by : Passage to OSR land in Sy. No. 77/6A part, 77/5G part, 77/5H part and 77/5I part
West by : OSR land in 77/5C and land Sy. No. 82/3A1

together with all the buildings and structures thereon, fixtures, fittings and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth, both present and future.

Date: 14/12/2021
Place: Chennai, Tamil Nadu

(Authorized Officer)
ICICI Bank Limited