

CONSOLIDATED NET STABLE FUNDING RATIO DISCLOSURE AT SEPTEMBER 30, 2022

The Basel Committee on Banking Supervision (BCBS) had introduced the Net Stable Funding Ratio (NSFR) in order to ensure resilience over a longer-term time horizon by requiring banks to fund their activities with more stable sources of funding. NSFR is defined as the amount of available stable funding relative to the amount of required stable funding. "Available stable funding" (ASF) is defined as the portion of capital and liabilities expected to be reliable over the time horizon considered by the NSFR, which extends to one year. The amount of stable funding required ("Required stable funding") (RSF) of a specific institution is a function of the liquidity characteristics and residual maturities of the various assets held by that institution as well as those of its off-balance sheet (OBS) exposures.

The Bank is required to maintain the NSFR on an ongoing basis on a standalone Bank and on a Group Level. The minimum NSFR requirement set out in the RBI guideline for the standalone Bank and for Group effective October 1, 2021 is 100%.

The key entities covered in the Group NSFR are ICICI Bank Limited, ICICI Bank UK PLC, ICICI Bank Canada, ICICI Home Finance Company Limited, ICICI Securities Limited and ICICI Securities Primary Dealership Limited.

The following table sets out the unweighted and weighted value of the NSFR components of the ICICI Group at September 30, 2022 and June 30, 2022 (i.e. quarter-end observation).

Rs. in Crore		Quarter ended NSFR Disclosure September 30, 2022					Quarter ended NSFR Disclosure June 30, 2022				
		Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1 yr	>= 1 yr		No maturity	< 6 months	6 months to < 1 yr	>= 1 yr	
ASF Item											
1	Capital: (2+3)	178,690.43	3,812.49	184.34	14,509.06	193,291.66	178,973.97	13.81	3,944.38	14,785.93	195,732.09
2	Regulatory capital	178,690.43	-	-	12,878.95	191,569.38	178,973.97	-	-	12,547.31	191,521.28
3	Other capital instruments	-	3,812.49	184.34	1,630.11	1,722.28	-	13.81	3,944.38	2,238.62	4,210.81
4	Retail deposits and deposits from small business	325,258.93	352,881.45	5,007.24	23,580.34	648,906.17	320,167.75	338,066.10	5,054.31	22,840.12	630,314.65

	customers: (5+6)										
5	Stable deposits	159,570.59	56,176.48	272.00	-	205,218.12	157,969.94	56,400.75	278.76	-	203,916.98
6	Less stable deposits	165,688.34	296,704.97	4,735.24	23,580.34	443,688.05	162,197.81	281,665.35	4,775.55	22,840.12	426,397.67
7	Wholesale funding: (8+9)	178,159.55	260,076.17	39,954.03	94,333.27	251,976.83	171,280.67	244,581.98	29,845.75	93,978.63	238,889.37
8	Operational deposits	-	-	-	-	-	-	-	-	-	-
9	Other wholesale funding	178,159.55	260,076.17	39,954.03	94,333.27	251,976.83	171,280.67	244,581.98	29,845.75	93,978.63	238,889.37
10	Other liabilities: (11+12)	36,486.82	67,761.75	28.59	382.62	28.68	63,667.64	22,475.53	298.14	667.90	32.24
11	NSFR derivative liabilities		57,552.26	-	-			13,769.88	-	-	
12	All other liabilities and equity not included in the above categories	36,486.82	10,209.49	28.59	382.62	28.68	63,667.64	8,705.65	298.14	667.90	32.24
13	Total ASF (1+4+7+10)					1,094,203.34					1,064,968.35
RSF Item											
14	Total NSFR high-quality liquid assets (HQLA)					17,601.59					16,975.78
15	Deposits held at other financial institutions for operational purposes	5,274.05	152.21	-	-	2,713.13	4,517.98	387.40	-	-	2,452.69
16	Performing loans and securities: (17+18+19+21+23)	3,740.50	197,156.85	77,315.03	790,557.33	750,177.76	3,469.86	216,621.82	75,613.70	742,659.83	701,924.80
17	Performing loans to financial institutions secured by Level 1 HQLA	-	1,017.80	-	-	101.78	-	1,392.66	-	-	139.27
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	61,923.36	10,828.69	18,647.12	33,349.96	-	51,579.99	10,964.29	16,967.30	30,186.44

19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	-	129,095.24	62,970.63	521,426.41	531,414.40	-	158,863.26	59,029.17	480,345.20	489,809.01
20	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	21,993.37	789.68	44,190.20	40,115.16	-	30,051.55	6,036.87	67,283.40	61,778.42
21	Performing residential mortgages, of which:	-	77.07	180.83	214,945.39	147,119.85	-	85.94	185.28	215,816.43	148,120.19
22	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	58.36	176.35	178,563.43	116,183.59	-	62.66	180.93	177,296.93	115,364.80
23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	3,740.50	5,043.38	3,334.88	35,538.41	38,191.77	3,469.86	4,699.97	5,434.96	29,530.90	33,669.89
24	Other assets: (sum of rows 25 to 29)	0.00	9,847.09	4,191.07	98,726.76	46,965.47	276.61	4,479.51	5,572.88	93,575.07	82,596.25
25	Physical traded commodities, including gold	-				-	-				-
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		-	-	11,764.49	9,999.82		-	-	12,457.83	10,589.15
27	NSFR derivative assets		-	-	60,905.35	3,807.70		-	-	16,342.19	2,747.73
28	NSFR derivative liabilities before deduction of variation margin posted		3,194.28	-	-	3,194.28		902.21	-	-	902.21

29	All other assets not included in the above categories	-	6,652.81	4,191.07	26,056.92	29,963.67	276.61	3,577.30	5,572.88	64,775.05	68,357.16
30	Off-balance sheet items		531,586.17	366.51	347.28	23,386.99		481,898.77	403.96	493.89	21,109.69
31	Total RSF (14+15+16+24+30)					840,844.93					825,059.21
32	Net Stable Funding Ratio (%)					130.13%					129.08%

The Group at September 30, 2022 maintained Available Stable Funding (ASF) of ₹ 1,094,203.34 crore against the RSF requirement of ₹ 840,844.93 crore.

The Available Stable Funding (ASF) is primarily driven by the total regulatory capital as per Basle III Capital Adequacy guidelines stipulated by RBI and deposits from retail customers, small business customers and non-financial corporate customers. Under the Required Stable Funding (RSF), the primary drivers are unencumbered performing loans with residual maturities of one year or more, excluding loans to financial institutions.